Press release

Establishment of KOOPrime Consulting to provide compliance and validation services for the pharmaceutical vertical and beyond

Singapore, 4 Oct 2006 - KOOPrime Pte Ltd and Aspecx Pte Ltd have come together to form KOOPrime Consulting Pte Ltd which will commence operations in Oct 2006. KOOPrime Consulting is a joint venture that will focus on the provision of compliance and validation services and solutions for the pharmaceutical vertical and beyond.

As mentioned by Mr Lim Teck Sin, the CEO for KOOPrime Pte Ltd, "KOOPrime is the leading IT services and products provider for the life science industry in Asia. The pharmaceutical sector is a vertical that KOOPrime looks forward to accelerate development. We are thus glad to have the opportunity to work closely with Aspecx. This is a team comprising of experienced consultants who have impressive track record advising pharmaceutical operations on their manufacturing processes, laboratory setups, etc. We look forward to partnering Aspecx in widening our value proposition to clients. KOOPrime will also be opening up new validation niches with Aspecx in related healthcare and bioresearch verticals."

Running at the helm of KOOPrime Consulting is the Executive Director, Mr Justin Khng. Having more than 10 years of experience working as consultant for various companies, Mr Justin commented on the agreement made, "KOOPrime and Aspecx have natural synergies that complement each other in terms of our expertise in IT and Best Practices (Validation and Regulatory Compliance) and software delivery. As KOOPrime Consulting, we can leverage on our mutual strengths to provide our clients better range, value and quality of services and increasing our cost-effectiveness."



Handshake between Mr Lim Teck Sin (left) of KOOPrime and Justin Khng (right) of Aspecx to seal the joint-venture.

During the first year of operations, KOOPrime Consulting will be securing validation services with clients across Asia by tapping on the business network that is already in place at KOOPrime and Aspecx. Concurrently, KOOPrime Consulting will also aim to deliver new IT systems that will plug various critical gaps in various pharmaceutical processes.

About KOOPrime

KOOPrime is the leading provider of IT services and products that address biomedical informatics requirements for biological research, pharmaceutical development and medical research purposes. Headquartered in Singapore, KOOPrime has business operations in Malaysia, Thailand, Hong Kong, China, Taiwan, Japan, India, Europe and US. The systems delivered include Sequence Discovery Platform, Animal Facility Platform, Microarray Discovery Platform, Knowledge Management Portal and Clinical Research Platform.

About Aspecx

Aspecx is a professional consulting and services company based in Singapore with its main objective to deliver cost-effective and cutting edge solutions to SME and multinational companies throughout Asia in countries such as China, India, Malaysia, Thailand, Indonesia and Vietnam. The company was setup in order to meet the demands of the Pharmaceutical and Biotech industries for provision of complete, cost-effective industry solutions through Consulting Services, Project Management and Information Technology/Automations.